



WORLD BOXING ASSOCIATION ASOCIACIÓN MUNDIAL DE BOXEO

PRESIDENT
GILBERTO MENDOZA



Panama, April 23rd, 2012

TO : ALL BONAFIDE PROMOTERS

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FROM : WBA PRESIDENCY

REF.: PURSE BID

Dear Sirs:

Please be kindly advised that the World Championships Committee of the World Boxing Association is opening to Purse Bid the following World Title Fight:

DIVISION: FEATHERWEIGHT (126 Lbs.)

CONTENDERS:

CELESTINO CABALLERO (PANAMA) vs MIGUEL GARCIA (USA)
(WBA CHAMPION) (OFFICIAL CHALLENGER)

MINIMUM AMOUNT : US\$ 120,000.00
PURSE SPLIT : [75 % CHAMPION 25% CHALLENGER]

The Bidding will take place on Thursday, May 3rd, 2012, at 12:00 noon, at Miami Marriot Dadeland located at: 9090 S. Dadeland Boulevard, Miami, Florida 33156 USA

The Bidding will be directed by WBA President Gilberto Mendoza and WBA Executive Vice President. Should you have any question please contact the WBA Office Phone: +(507) 340-6425 or + (507) 6670-8545 E-mail: info@wbanews.com

Enclosed you will find the Purse Bid Regulation and the Purse Bid format that should be read and filled out properly. It is important you read it and comply with the Purse Bid regulations; otherwise your proposal will be disqualified.

By World Boxing Association



Gilberto Jesus Mendoza
Executive Vice-president

BIDDING FORMAT

I.- IDENTIFICATION DATA:

1. PLACE AND DATE OF THE BIDDING: _____
(CITY AND COUNTRY)

2. PROMOTING COMPANY: _____

3. PROMOTING COMPANY ADDRESS: _____

4. PHONE: _____ FAX: _____

5. REPRESENTATIVE OF THE PROMOTING COMPANY: _____

II.- OBJECT OF THE BIDDING:

1. WORLD TITLE FIGHT OF THE DIVISION: _____

2. CONTENDERS: _____ Vs. _____

3. AMOUNT OF THE BIDDING: US\$ _____
(NUMBERS)

(LETTERS)

4. 10% FROM THE AMOUNT OF THE BIDDING US\$ _____
(NUMBERS)

(LETTERS)

5. DATE AND PLACE WHERE THE FIGHT WILL TAKE PLACE (NO MORE THAN THREE (3) PLACES)

CITY

COUNTRY

DATE

_____	_____	_____
_____	_____	_____
_____	_____	_____

III.- ENGAGEMENTS SIGNATURES ON BEHALF OF THE COMPANY:

**SIGNATURE OF THE LEGAL
REPRESENTATIVE OF THE COMPANY**

**SIGNATURE OF THE AUTHORIZED PERSON
TO REPRESENT THE COMPANY.
(A LETTER OF AUTHORIZATION SHOULD
BE SUBMITTED)**

NAME

NAME

IV.- REPRESENTATIVE OF THE WORLD BOXING ASSOCIATION:

COMPANIES PARTICIPATING IN THE BIDDING:

COMPANY, WHICH WON THE BIDDING:

OTHER ASSISTANTS:

**SIGNATURE OF THE REPRESENTATIVE
OF THE WORLD BOXING ASSOCIATION**

D. PURSE BIDS

1. **Call For Purse Bid.** Bout participants shall reach an agreement on holding the bout no later than ninety (90) days before the expiration of the mandatory period. To confirm an agreement has been reached, the WBA must receive acceptable bout contracts signed by the boxers certifying they have reached terms for the bout. If no agreement has been reached, the Championships Committee, with the approval of the President, can call for Purse bid. A boxer may also request a purse bid at any time.
2. **Notification of Purse Bid.** The Chairman of the Championships Committee shall notify each Registered Promoter of the call for Purse Bid. Notification of the call for Purse Bid shall include names of the relevant boxers, weight class, the date for bids to be accepted, and the time and place of bid opening. The date set for the Purse Bid opening will be at least 10 days from the date notification is given, unless a shorter time is necessary due to extraordinary circumstances. Once notification of the call for Purse Bid is issued, the Purse Bid will not be cancelled except for extraordinary reasons.
3. **Purse Bid Participation.** Only Registered Promoters in good standing with the Association on the date on which notification of the call for Purse Bid is given may participate. The President may grant an exception to this Rule. Additionally, each Registered Promoter shall pay a non-refundable fee to the Association of \$5,000.00 (US) to participate in a Purse Bid.
4. **Form of Bids.** Bids shall be directed to the President or the person whom he appoints to conduct the bid opening on the day and at the time and place indicated in the call for Purse Bid. To ensure the integrity of the bidding process, a Registered Promoter or a representative must personally submit a written bid in a sealed envelope. No bid will be opened until all bids to be considered have been submitted. All bids will be kept confidential until the Director of the Purse Bid properly opens them. A bid opening may be cancelled by the Chairman in special circumstances, and according to conditions set by him.
5. **Bid Forms.** In order to standardize the bidding procedure, the Championships Committee shall prepare forms containing bid requirements. These forms will be made available to promoters, and must be properly completed and submitted to the director of the Purse Bid on the day of the bidding.
6. **Bid Content.** The forms shall contain the following information:

- a. Amount of the Bid. The purse amount shall be the total amount of each boxer's purse.
 - b. Date of the Fight. The date on which the fight will be held shall be no more than ninety (90) days nor less than forty-five (45) days from the date of the Purse Bid.
 - c. Site of the Fight. No more than three (3) places (cities or metropolitan areas) where the fight may be held.
 - d. Tickets. Assurances that the winning promoter shall furnish a minimum of five (5) airline tickets in economy class to the champion from his residence or training camp to the place of the bout, and the challenger with four (4) tickets in economy class. In case the fight is for a vacant title, both boxers shall receive four (4) tickets.
7. **Warranty Deposit.** The bid must be accompanied by cash, certified check, or cashier check payable to the World Boxing Association, in legal currency of the United States of America (US Dollars) for the amount equivalent to at least ten percent (10%) of the total Purse Bid. This amount shall be submitted in a sealed envelope. Refunds can be made only to the person who submitted the bid.
 8. **Minimum Amounts.** The required minimum bid amounts are found on the attached Appendix E. Minimum bid amounts may be reduced by the President when justified by special circumstances.
 9. **Disbursements of Bids Proceeds.** The boxers' Purse shall be distributed as follows:
 - a. 75% to the Champion and 25% to the Challenger.
 - b. 50% to each contender in the case of vacant titles or elimination bouts.
 - c. 55% to the Champion in Recess and 45% to the Interim Champion, in the event of such a bout.
 10. **Winning Bidder.** The Registered Promoter submitting the highest qualified bid shall be awarded the bout. The Promoter's deposit will be returned to the Promoter after the bout takes place and all bout obligations have been met, less any applicable fees, costs or expenses.
 11. **Purse Offer Contracts.** The Promoter winning the Purse Bid shall have all bout contracts properly signed and delivered to the Championships Committee Chairman no later than twenty (20) days from the date on which the winning bid is awarded. The contract shall include all elements required by these Rules, including the date

and place for the bout. If the parties cannot agree on remaining terms of a bout contract, those terms may be prescribed by the President.

12. **Timing of the Bout.** The bout shall be scheduled to take place not less than forty-five (45) days and not more than ninety (90) days from the date of the bid award, unless a different date is agreed to by the boxers and approved by the Championships Committee, or is otherwise approved by the Championships Committee to meet exceptional or unforeseen circumstances.
13. **Non-Transfer.** The winning promoter may not transfer his obligations or rights to a third party or parties without the approval of the President.
14. **Failure to Promote a Bout.** If a winning promoter fails to meet any of the requirements to promote the bout in accordance with these rules, the right to promote the bout will be revoked and may be granted to the promoter who made the second highest qualified bid. In the event the promoter originally winning the bid does not promote the bout according to the terms of the winning bid, the promoter's deposit is forfeited. The Association shall retain ten percent (10%) of the deposit, and the remaining ninety percent (90%) shall be distributed as follows:
 - a. Seventy-five percent (75%) to the Champion and twenty five percent (25%) to the Challenger;
 - b. Fifty percent (50%) for each boxer in the case of a vacant title; and
 - c. Fifty-five percent (55%) to the Champion in Recess and forty-five (45%) to the Interim Champion.
15. **Failure to Sign.**
 - a. If the champion does not sign a bout contract within the required twenty (20) day period after the bid award, or refuses otherwise to participate in the bout for the winning promoter, he shall be considered in violation of these Rules, and may have his title vacated.
 - b. If a boxer does not sign a bout contract within the required twenty (20) day period after the purse offer, or refuses otherwise to participate in the bout for the winning promoter, the boxer will be considered in violation of these Rules, and may forfeit his status.
16. **Failed Bid.** If no qualified bid is received in response to the first purse bid request, or if the winning promoter or a boxer identified in the purse bid award fails to comply with these Rules, the Committee may request a second purse bid. In the case of a

title defense, if no qualified bid is received in response to a second purse bid, the Chairman may vacate the title and the position of mandatory contender.

17. **Multiple Failed Bids.** In the case of a vacant title, if there are two failed purse bids, the affected boxers may lose the privilege that their position in the rankings gave them to compete for the title. The Chairman may summon immediately a third Purse Bid for the two boxers who were to participate in the deserted Purse Bids and also two other rated boxers, named by the Committee. Bids may be made for a title fight between any two of the four boxers, and the boxers named in the highest responsive bid shall fight for the title.